

106TH CONGRESS
2D SESSION

S. 2584

To provide for the allocation of interest accruing to the Abandoned Mine Reclamation Fund, and for other purposes.

IN THE SENATE OF THE UNITED STATES

MAY 17, 2000

Mr. ROBB (for himself and Mr. WARNER) introduced the following bill; which was read twice and referred to the Committee on Energy and Natural Resources

A BILL

To provide for the allocation of interest accruing to the Abandoned Mine Reclamation Fund, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Coal Accountability
5 and Retired Employee Act for the 21st Century”.

6 **SEC. 2. TREATMENT OF CERTAIN FUNDS FOR MINER BENE-**
7 **FITS.**

8 (a) REALLOCATION.—Notwithstanding any other
9 provision of law, interest credited to the fund established
10 by section 401 of the Surface Mining Control and Rec-

1 lamation Act of 1977 (30 U.S.C. 1231) not transferred
 2 to the Combined Fund identified in section 402(h)(2) of
 3 such Act prior to the date of enactment of this Act shall
 4 be transferred to such Combined Fund within 30 days
 5 after the enactment of this Act for the purpose set forth
 6 in section 402(h)(2) of the Surface Mining Control and
 7 Reclamation Act of 1977 (30 U.S.C. 1232(h)(2)) as
 8 amended by this Act.

9 (b) AMENDMENTS TO SURFACE MINING ACT.—Sec-
 10 tion 402 of the Surface Mining Control and Reclamation
 11 Act of 1977 (30 U.S.C. 1232) is amended as follows:

12 (1) In subsection (g)(2) strike “including that
 13 interest accruing as provided in section 401(e) and”.

14 (2) In subsection (h)(2)—

15 (A) Strike “sum of—” and all that follows
 16 through “\$70,000,000” and insert “sum of the
 17 amount of interest which the Secretary esti-
 18 mates will be earned and paid to the fund dur-
 19 ing the fiscal year with such amount used, not-
 20 withstanding any other provision of law, to pay
 21 the amount of any shortfall in any premium ac-
 22 count for any plan year under the Combined
 23 Fund”.

24 (B) Strike subparagraphs (A) and (B).

- 1 (3) Strike paragraphs (3) and (4) of subsection
- 2 (h).

